EXTENDED CREDIT
TERMS & CONDITIONS

EXTENDED CREDIT ELIGIBILITY REQUIREMENTS

- A minimum of $50,000 in annual lab sales
- Statement balance is paid in full by the 25th of each month
- Sign and submit the Extended Credit Terms and Conditions Document
- Submit an Extended Credit Application to H&H. (Application must be approved by H&H before extended credit status is granted.)

EXTENDED CREDIT LIMIT

- H&H determines your extended credit limit based upon the history of the credit references you provide and your estimated monthly sales at H&H.

FORMS OF PAYMENT

- Recommended: ACH. (set up and administered on the H&H website)
  - H&H works with Plaid and Sola to provide ACH payment capability.
- Accepted: Checks are not recommended but can be used as a form of payment for Extended Credit Accounts
- Unavailable: Credit cards are not accepted as a form of payment for Extended Credited Timely Pay Discounts

ACCOUNT ACCESS AND STATEMENTS

- Invoices, monthly statements, and current account balances are available via the studio login on the H&H website.
- Monthly statement notifications:
  - Viewable on the H&H website
  - Emailed the first day of each month to the studio owner's email address on file
  - A paper statement is also available via USPS – mailed the closest business day to the first day of each month

TIMELY PAYMENT DISCOUNT

- A 4% timely pay discount is offered when the monthly statement payment is made by the 10th of the month. To earn the discount, pay the discounted amount shown on the monthly statement by the 10th of that month using ACH or a check, and a 4% credit will be applied to your account.
- Only ACH (recommended) or checks are accepted as a form of payment to be eligible for a timely pay discount. (credit cards are not accepted as a form of payment)
- H&H reserves the right to review or adjust discount eligibility at any time.

STATEMENT PAYMENT POLICY

- On the 26th of each month, a 1.5% per month finance charge will be applied to any unpaid balance. This is equivalent to 19.6% APR.
- If the balance is more than 30 days past due, H&H may revoke the Extended Credit status, and you agree to work with H&H to put together a plan to pay your account in full. This could include:
  - Pay the balance in full
  - Switch your account to credit card + 30% of invoice total to pay down the outstanding balance. (The credit card charge collects full payment for the order plus an additional 30% of that order's invoice total which applies to the outstanding balance.)

COLLECTION & FEES

- In the event of nonpayment, you agree to pay all reasonable costs of collection, including attorney fees, court costs, and collection agency fees, whether formal legal action is taken or not.

Please print, sign, date, and email a photocopy to customerservice@hhcolorlab.com.
(note: This signed Extended Credit Terms and Conditions form is required on file before we can start processing your credit application.)

By submitting this form to H&H, I have read and agree to the terms and conditions for an H&H Extended Credit Status.

________________________ Owner Name

________________________ Business Name

________________________ Signature